

**A** Type of entity (see instr.): For calendar year 2004 or fiscal year beginning \_\_\_\_\_, 2004, and ending \_\_\_\_\_, 20

Decedent's estate  
 Simple trust  
 Complex trust  
 Qualified disability trust  
 ESBT (S portion only)  
 Grantor type trust  
 Bankruptcy estate—Ch. 7  
 Bankruptcy estate—Ch. 11  
 Pooled income fund

Name of estate or trust (If a grantor type trust, see page 12 of the instructions.)  
 Name and title of fiduciary  
 Number, street, and room or suite no. (If a P.O. box, see page 12 of the instructions.)  
 City or town, state, and ZIP code

**C** Employer identification number  
**D** Date entity created  
**E** Nonexempt charitable and split-interest trusts, check applicable boxes (see page 13 of the instr.):  
 Described in section 4947(a)(1)  
 Not a private foundation  
 Described in section 4947(a)(2)  
 Change in trust's name  
 Change in fiduciary's address

**B** Number of Schedules K-1 attached (see instructions) **F** Check applicable boxes:  
 Initial return  Final return  Amended return  
 Change in fiduciary  Change in fiduciary's name

**G** Pooled mortgage account (see page 13 of the instructions):  Bought  Sold Date: \_\_\_\_\_

Income	1	Interest income	1	
	2a	Total ordinary dividends	2a	
	b	Qualified dividends allocable to: (1) Beneficiaries (2) Estate or trust		
	3	Business income or (loss) (attach Schedule C or C-EZ (Form 1040))	3	
	4	Capital gain or (loss) (attach Schedule D (Form 1041))	4	
	5	Rents, royalties, partnerships, other estates and trusts, etc. (attach Schedule E (Form 1040))	5	
	6	Farm income or (loss) (attach Schedule F (Form 1040))	6	
	7	Ordinary gain or (loss) (attach Form 4797)	7	
	8	Other income. List type and amount	8	
9	<b>Total income.</b> Combine lines 1, 2a, and 3 through 8	9		
Deductions	10	Interest. Check if Form 4952 is attached <input type="checkbox"/>	10	
	11	Taxes	11	
	12	Fiduciary fees	12	
	13	Charitable deduction (from Schedule A, line 7)	13	
	14	Attorney, accountant, and return preparer fees	14	
	15a	Other deductions not subject to the 2% floor (attach schedule)	15a	
	b	Allowable miscellaneous itemized deductions subject to the 2% floor.	15b	
	16	<b>Total.</b> Add lines 10 through 15b	16	
	17	Adjusted total income or (loss). Subtract line 16 from line 9. Enter here and on Schedule B, line 1	17	
	18	Income distribution deduction (from Schedule B, line 15) (attach Schedules K-1 (Form 1041))	18	
	19	Estate tax deduction (including certain generation-skipping taxes) (attach computation)	19	
20	Exemption	20		
21	<b>Total deductions.</b> Add lines 18 through 20	21		
Tax and Payments	22	Taxable income. Subtract line 21 from line 17. If a loss, see page 18 of the instructions	22	
	23	<b>Total tax</b> (from Schedule G, line 7)	23	
	24	<b>Payments:</b> a 2004 estimated tax payments and amount applied from 2003 return	24a	
	b	Estimated tax payments allocated to beneficiaries (from Form 1041-T)	24b	
	c	Subtract line 24b from line 24a	24c	
	d	Tax paid with extension of time to file: <input type="checkbox"/> Form 2758 <input type="checkbox"/> Form 8736 <input type="checkbox"/> Form 8800	24d	
	e	Federal income tax withheld. If any is from Form(s) 1099, check <input type="checkbox"/>	24e	
	f	Other payments: f Form 2439 ; g Form 4136 ; Total	24h	
	25	<b>Total payments.</b> Add lines 24c through 24e, and 24h	25	
26	Estimated tax penalty (see page 19 of the instructions)	26		
27	<b>Tax due.</b> If line 25 is smaller than the total of lines 23 and 26, enter amount owed	27		
28	<b>Overpayment.</b> If line 25 is larger than the total of lines 23 and 26, enter amount overpaid	28		
29	Amount of line 28 to be: a Credited to 2005 estimated tax ; b Refunded	29		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature of fiduciary or officer representing fiduciary Date EIN of fiduciary if a financial institution

May the IRS discuss this return with the preparer shown below (see instr.)?  Yes  No

**Paid Preparer's Use Only**

Preparer's signature Date Check if self-employed  Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code EIN Phone no. ( )

<b>Schedule A Charitable Deduction.</b> Do not complete for a simple trust or a pooled income fund.			
1	Amounts paid or permanently set aside for charitable purposes from gross income (see page 20)	1	
2	Tax-exempt income allocable to charitable contributions (see page 20 of the instructions)	2	
3	Subtract line 2 from line 1	3	
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	
5	Add lines 3 and 4	5	
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes (see page 20 of the instructions)	6	
7	<b>Charitable deduction.</b> Subtract line 6 from line 5. Enter here and on page 1, line 13	7	

<b>Schedule B Income Distribution Deduction</b>			
1	Adjusted total income (see page 20 of the instructions)	1	
2	Adjusted tax-exempt interest	2	
3	Total net gain from Schedule D (Form 1041), line 15, column (1) (see page 20 of the instructions)	3	
4	Enter amount from Schedule A, line 4 (reduced by any allocable section 1202 exclusion)	4	
5	Capital gains for the tax year included on Schedule A, line 1 (see page 21 of the instructions)	5	
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	6	
7	<b>Distributable net income (DNI).</b> Combine lines 1 through 6. If zero or less, enter -0-	7	
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	
9	Income required to be distributed currently	9	
10	Other amounts paid, credited, or otherwise required to be distributed	10	
11	Total distributions. Add lines 9 and 10. If greater than line 8, see page 21 of the instructions	11	
12	Enter the amount of tax-exempt income included on line 11	12	
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	14	
15	<b>Income distribution deduction.</b> Enter the smaller of line 13 or line 14 here and on page 1, line 18	15	

<b>Schedule G Tax Computation</b> (see page 21 of the instructions)			
1	<b>Tax:</b> a Tax on taxable income (see page 21 of the instructions)	1a	
	b Tax on lump-sum distributions (attach Form 4972)	1b	
	c Alternative minimum tax (from Schedule I, line 56)	1c	
	d <b>Total.</b> Add lines 1a through 1c	1d	
2a	Foreign tax credit (attach Form 1116)	2a	
b	Other nonbusiness credits (attach schedule)	2b	
c	General business credit. Enter here and check which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Forms (specify) ▶	2c	
d	Credit for prior year minimum tax (attach Form 8801)	2d	
3	<b>Total credits.</b> Add lines 2a through 2d	3	
4	Subtract line 3 from line 1d. If zero or less, enter -0-	4	
5	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611.	5	
6	Household employment taxes. Attach Schedule H (Form 1040)	6	
7	<b>Total tax.</b> Add lines 4 through 6. Enter here and on page 1, line 23	7	

<b>Other Information</b>		Yes	No
1	Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends ▶ \$ .....		
2	Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		
3	At any time during calendar year 2004, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 23 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ .....		
4	During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See page 24 of the instructions		
5	Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see page 24 for required attachment		
6	If this is an estate or a complex trust making the section 663(b) election, check here (see page 24) . . . ▶ <input type="checkbox"/>		
7	To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here (see page 24). . . ▶ <input type="checkbox"/>		
8	If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here ▶ <input type="checkbox"/>		
9	Are any present or future trust beneficiaries skip persons? See page 24 of the instructions		

**Schedule I Alternative Minimum Tax** (see pages 24 through 30 of the instructions)

**Part I—Estate's or Trust's Share of Alternative Minimum Taxable Income**

1	Adjusted total income or (loss) (from page 1, line 17)	1		
2	Interest	2		
3	Taxes	3		
4	Miscellaneous itemized deductions (from page 1, line 15b)	4		
5	Refund of taxes	5	(	)
6	Depletion (difference between regular tax and AMT)	6		
7	Net operating loss deduction. Enter as a positive amount	7		
8	Interest from specified private activity bonds exempt from the regular tax	8		
9	Qualified small business stock (see page 25 of the instructions)	9		
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10		
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), line 9)	11		
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12		
13	Disposition of property (difference between AMT and regular tax gain or loss)	13		
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14		
15	Passive activities (difference between AMT and regular tax income or loss)	15		
16	Loss limitations (difference between AMT and regular tax income or loss)	16		
17	Circulation costs (difference between regular tax and AMT)	17		
18	Long-term contracts (difference between AMT and regular tax income)	18		
19	Mining costs (difference between regular tax and AMT)	19		
20	Research and experimental costs (difference between regular tax and AMT)	20		
21	Income from certain installment sales before January 1, 1987	21	(	)
22	Intangible drilling costs preference	22		
23	Other adjustments, including income-based related adjustments	23		
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	24	(	)
25	Adjusted alternative minimum taxable income. Combine lines 1 through 24	25		
<b>Note:</b> Complete Part II on page 4 before going to line 26.				
26	Income distribution deduction from Part II, line 44	26		
27	Estate tax deduction (from page 1, line 19)	27		
28	Add lines 26 and 27	28		
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29		

If line 29 is:

- \$22,500 or less, stop here and enter -0- on Schedule G, line 1c. The estate or trust is not liable for the alternative minimum tax.
- Over \$22,500, but less than \$165,000, go to line 45.
- \$165,000 or more, enter the amount from line 29 on line 51 and go to line 52.

**Part II—Income Distribution Deduction on a Minimum Tax Basis**

30	Adjusted alternative minimum taxable income (see page 28 of the instructions)	30		
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31		
32	Total net gain from Schedule D (Form 1041), line 15, column (1). If a loss, enter -0-	32		
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Schedule A, line 4)	33		
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see page 28 of the instructions)	34		
35	Capital gains computed on a minimum tax basis included on line 25	35	(	)
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36		
37	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37		
38	Income required to be distributed currently (from Schedule B, line 9)	38		
39	Other amounts paid, credited, or otherwise required to be distributed (from Schedule B, line 10)	39		
40	Total distributions. Add lines 38 and 39	40		
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41		
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42		
43	Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37. If zero or less, enter -0-	43		
44	<b>Income distribution deduction on a minimum tax basis.</b> Enter the smaller of line 42 or line 43. Enter here and on line 26	44		

**Part III—Alternative Minimum Tax**

<b>45</b>	Exemption amount . . . . .			<b>45</b>	\$22,500	00
<b>46</b>	Enter the amount from line 29 . . . . .	<b>46</b>				
<b>47</b>	Phase-out of exemption amount . . . . .	<b>47</b>	\$75,000	00		
<b>48</b>	Subtract line 47 from line 46. If zero or less, enter -0- . . . . .	<b>48</b>				
<b>49</b>	Multiply line 48 by 25% (.25) . . . . .					
<b>50</b>	Subtract line 49 from line 45. If zero or less, enter -0- . . . . .					
<b>51</b>	Subtract line 50 from line 46 . . . . .					
<b>52</b>	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 14a and 15 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 51 is— <ul style="list-style-type: none"> <li>• \$175,000 or less, multiply line 51 by 26% (.26).</li> <li>• Over \$175,000, multiply line 51 by 28% (.28) and subtract \$3,500 from the result . . . . .</li> </ul>					
<b>53</b>	Alternative minimum foreign tax credit (see page 29 of the instructions) . . . . .					
<b>54</b>	Tentative minimum tax. Subtract line 53 from line 52 . . . . .					
<b>55</b>	Enter the tax from Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)					
<b>56</b>	<b>Alternative minimum tax.</b> Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on Schedule G, line 1c . . . . .					

**Part IV—Line 52 Computation Using Maximum Capital Gains Rates**

**Caution:** If you did not complete Part V of Schedule D (Form 1041), see page 29 of the instructions before completing this part.

<b>57</b>	Enter the amount from line 51 . . . . .					
<b>58</b>	Enter the amount from Schedule D (Form 1041), line 22, or line 13 of the Schedule D Tax Worksheet, whichever applies (as refigured for the AMT, if necessary) . . . . .	<b>58</b>				
<b>59</b>	Enter the amount from Schedule D (Form 1041), line 14b, column (2) (as refigured for the AMT, if necessary) . . . . .	<b>59</b>				
<b>60</b>	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary) . . . . .	<b>60</b>				
<b>61</b>	Enter the <b>smaller</b> of line 57 or line 60 . . . . .					
<b>62</b>	Subtract line 61 from line 57 . . . . .					
<b>63</b>	If line 62 is \$175,000 or less, multiply line 62 by 26% (.26). Otherwise, multiply line 62 by 28% (.28) and subtract \$3,500 from the result . . . . . ▶					
<b>64</b>	Enter the amount from Schedule D (Form 1041), line 26, or line 19 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax) If zero or blank, enter -0- . . . . .	<b>64</b>				
<b>65</b>	Enter the <b>smaller</b> of line 57 or line 58 . . . . .	<b>65</b>				
<b>66</b>	Enter the <b>smaller</b> of line 64 or line 65 . . . . .	<b>66</b>				
<b>67</b>	Multiply line 66 by 5% (.05) . . . . . ▶					
<b>68</b>	Subtract line 66 from line 65 . . . . .	<b>68</b>				
<b>69</b>	Multiply line 68 by 15% (.15) . . . . . ▶					
	<b>If line 59 is zero or blank, skip lines 70 and 71 and go to line 72. Otherwise, go to line 70.</b>					
<b>70</b>	Subtract line 65 from line 61 . . . . .	<b>70</b>				
<b>71</b>	Multiply line 70 by 25% (.25) . . . . . ▶					
<b>72</b>	Add lines 63, 67, 69, and 71 . . . . .					
<b>73</b>	If line 57 is \$175,000 or less, multiply line 57 by 26% (.26). Otherwise, multiply line 57 by 28% (.28) and subtract \$3,500 from the result . . . . .					
<b>74</b>	Enter the <b>smaller</b> of line 72 or line 73 here and on line 52 . . . . .					

**SCHEDULE K-1  
(Form 1041)**

**Beneficiary's Share of Income, Deductions, Credits, etc.**

6621  
OMB No. 1545-0092

**2004**

Department of the Treasury  
Internal Revenue Service

for the calendar year 2004, or fiscal year  
beginning \_\_\_\_\_, 2004, ending \_\_\_\_\_, 20\_\_\_\_\_  
▶ Complete a separate Schedule K-1 for each beneficiary.

Name of trust or decedent's estate	<b>FOR OFFICIAL USE ONLY</b>
<input type="checkbox"/> Amended K-1 <input type="checkbox"/> Final K-1	

<b>Beneficiary's identifying number ▶</b>	<b>Estate's or trust's EIN ▶</b>
Beneficiary's name, address, and ZIP code	Fiduciary's name, address, and ZIP code

(a) Allocable share item	(b) Amount	(c) Calendar year 2004 Form 1040 filers enter the amounts in column (b) on:
<b>1</b> Interest . . . . .	<b>1</b>	Form 1040, line 8a
<b>2a</b> Qualified dividends . . . . .	<b>2a</b>	Form 1040, line 9b
<b>b</b> Total ordinary dividends . . . . .	<b>2b</b>	Form 1040, line 9a
<b>3</b> Net short-term capital gain . . . . .	<b>3</b>	Schedule D, line 5, column (f)
<b>4a</b> Net long-term capital gain . . . . .	<b>4a</b>	Schedule D, line 12, column (f)
<b>b</b> Unrecaptured section 1250 gain . . . . .	<b>4b</b>	Line 11 of the worksheet for Schedule D, line 19
<b>c</b> 28% rate gain . . . . .	<b>4c</b>	Line 4 of the worksheet for Schedule D, line 18
<b>5a</b> Annuities, royalties, and other nonpassive income before directly apportioned deductions . . . . .	<b>5a</b>	Schedule E, Part III, column (f)
<b>b</b> Depreciation . . . . .	<b>5b</b>	} Include on the applicable line of the appropriate tax form
<b>c</b> Depletion . . . . .	<b>5c</b>	
<b>d</b> Amortization . . . . .	<b>5d</b>	
<b>6a</b> Trade or business, rental real estate, and other rental income before directly apportioned deductions (see instructions) . . . . .	<b>6a</b>	Schedule E, Part III
<b>b</b> Depreciation . . . . .	<b>6b</b>	} Include on the applicable line of the appropriate tax form
<b>c</b> Depletion . . . . .	<b>6c</b>	
<b>d</b> Amortization . . . . .	<b>6d</b>	
<b>7</b> Income for minimum tax purposes . . . . .	<b>7</b>	
<b>8</b> Income for regular tax purposes (add lines 1, 2b, 3, 4a, 5a, and 6a) . . . . .	<b>8</b>	
<b>9</b> Adjustment for minimum tax purposes (subtract line 8 from line 7)	<b>9</b>	Form 6251, line 14
<b>10</b> Estate tax deduction (including certain generation-skipping transfer taxes) . . . . .	<b>10</b>	Schedule A, line 27
<b>11</b> Foreign taxes . . . . .	<b>11</b>	Form 1040, line 50 or Schedule A, line 8
<b>12</b> Adjustments and tax preference items (itemize):		
<b>a</b> Accelerated depreciation . . . . .	<b>12a</b>	} Include on the applicable line of Form 6251
<b>b</b> Depletion . . . . .	<b>12b</b>	
<b>c</b> Amortization . . . . .	<b>12c</b>	
<b>d</b> Exclusion items . . . . .	<b>12d</b>	2005 Form 8801
<b>13</b> Deductions in the final year of trust or decedent's estate:		
<b>a</b> Excess deductions on termination (see instructions)	<b>13a</b>	Schedule A, line 22
<b>b</b> Short-term capital loss carryover . . . . .	<b>13b</b> ( _____ )	Schedule D, line 5, column (f)
<b>c</b> Long-term capital loss carryover . . . . .	<b>13c</b> ( _____ )	Sch. D, line 12, col. (f); line 5 of the wksht. for Sch. D, line 18; and line 16 of the wksht. for Sch. D, line 19
<b>d</b> Net operating loss (NOL) carryover for regular tax purposes . . . . .	<b>13d</b> ( _____ )	Form 1040, line 21
<b>e</b> NOL carryover for minimum tax purposes . . . . .	<b>13e</b>	See the instructions for Form 6251, line 27
<b>f</b> _____	<b>13f</b>	} Include on the applicable line of the appropriate tax form
<b>g</b> _____	<b>13g</b>	

<b>14</b> Other (itemize):		
<b>a</b> Payments of estimated taxes credited to you . . . . .	<b>14a</b>	Form 1040, line 64
<b>b</b> Tax-exempt interest . . . . .	<b>14b</b>	Form 1040, line 8b
<b>c</b> .....	<b>14c</b>	} Include on the applicable line of the appropriate tax form
<b>d</b> .....	<b>14d</b>	
<b>e</b> .....	<b>14e</b>	
<b>f</b> .....	<b>14f</b>	
<b>g</b> .....	<b>14g</b>	
<b>h</b> .....	<b>14h</b>	

## General Instructions

### Purpose of Form

The fiduciary of a trust or decedent's estate uses Schedule K-1 to report your share of the trust's or estate's income, credits, deductions, etc. **Keep it for your records. Do not file it with your tax return.** A copy has been filed with the IRS.

### Inconsistent Treatment of Items

Generally, you must report items shown on your Schedule K-1 (and any attached schedules) the same way that the estate or trust treated the items on its return.

If the treatment on your original or amended return is inconsistent with the estate's or trust's treatment, or if the estate or trust was required to but has not filed a return, you must file **Form 8082**, Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR), with your original or amended return to identify and explain any inconsistency (or to note that an estate or trust return has not been filed).

If you are required to file Form 8082 but fail to do so, you may be subject to the accuracy-related penalty. This penalty is in addition to any tax that results from making your amount or treatment of the item consistent with that shown on the estate's or trust's return. Any deficiency that results from making the amounts consistent may be assessed immediately.

### Errors

If you believe the fiduciary has made an error on your Schedule K-1, notify the fiduciary and ask for an amended or a corrected Schedule K-1. **Do not** change any items on your copy. Be sure that the fiduciary sends a copy of the amended Schedule K-1 to the IRS. **If you are unable to reach an agreement with the fiduciary regarding the inconsistency, you must file Form 8082.**

### Tax Shelters

If you receive a copy of **Form 8271**, Investor Reporting of Tax Shelter Registration Number, see the Instructions for Form 8271 to determine your reporting requirements.

### Beneficiaries of Generation-Skipping Trusts

If you received **Form 706-GS(D-1)**, Notification of Distribution From a Generation-Skipping Trust, and paid a generation-skipping transfer (GST) tax on **Form 706-GS(D)**, Generation-Skipping Transfer Tax Return for Distributions, you can deduct the GST tax paid on income distributions on Schedule A (Form 1040), line 8. To figure the deduction, see the Instructions for Form 706-GS(D).

## Specific Instructions

### Lines 3 and 4

If there is an attachment to this Schedule K-1 reporting a disposition of a passive activity, see the Instructions for **Form 8582**, Passive Activity Loss Limitations, for information on the treatment of dispositions of interests in a passive activity.

### Lines 6b through 6d

The deductions on lines 6b through 6d may be subject to the passive loss limitations of Internal Revenue Code section 469, which generally limits deductions from passive activities to the income from those activities. The rules for applying these limitations to beneficiaries have not yet been issued. For more details, see **Pub. 925**, Passive Activity and At-Risk Rules.

### Line 12d

If you pay alternative minimum tax in **2003**, the amount on line 12d will help you figure any minimum tax credit for **2004**. See the **2003 Form 8801**, Credit for Prior Year Minimum Tax—Individuals, Estates, and Trusts, for more information.

### Line 14a

To figure any underpayment and penalty on **Form 2210**, Underpayment of Estimated Tax by Individuals, Estates, and Trusts, treat the amount entered on line 14a as an estimated tax payment made on January 15, **2005**.

### Lines 14c through 14h

The amount of gross farming and fishing income is included on line 6a. This income is also separately stated on line 14 to help you determine if you are subject to a penalty for underpayment of estimated tax. Report the amount of gross farming and fishing income on Schedule E (Form 1040), line 41.